## STATE BANK OF INDIA

Stressed Assets Management Branch: Paramsiddhi Complex, 2<sup>nd</sup> Floor, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Phone: 079-26581081, Fax: 079-26581137, e -mail: <a href="mailto:sbi.04199@sbi.co.in">sbi.04199@sbi.co.in</a> Dealing Officer : Shri S Naresh Babu ; Mob: 9440780127 Authorised Officer's name: Shri Kamal Kumar Garg;

Mob: 9799053400

## Property will be sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE" basis

1	Name and address of the Borrower	M/s Indra Cotton Ginning & Pressing Pvt. Ltd Regd. Office: Village: Gadhadiya, Taluka: Jasdan, Ahmedabad - Jasdan Highway Road, Jasdan – 360050, Dist: Rajkot. Admin. Office: Village: Gadhadiya, Taluka: Jasdan, Ahmedabad - Jasdan Highway Road, Jasdan – 360050, Dist: Rajkot. Factory: Village: Gadhadiya, Taluka: Jasdan, Ahmedabad - Jasdan Highway Road, Jasdan – 360050, Dist: Rajkot.		
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA		
3	Description of the	Property ID No	Details of property/ies	
	immovable secured assets to be sold.  (Scan here for Direct Link to E-auction website)	SBIN200000407435 Property Location: 26W7+2FC Jasdan, Gujarat or scan	Residential Open Plot: All that pieces and parcel of immovable property being residential open vacant plot No. 6, lekh no.45, Shri Hari Society, Station Road, Jasdan, Dist: Rajkot-360050. Land area 195.71 Sq.Mtrs. In the name of Smt. Ranjanben G Tanna.	
		SBIN200000408095 Property Location: 26V6+HW4 Jasdan, Gujarat or scan	Commercial Building: All that pieces and parcel of immovable property immovable property being Commercial Bldg. At plot no.3, Sr.no.3275, Lekh no.88, 1st & 2nd Floor, Maruti Complex, Bhakhalvad road, Jasdan, Dist: Rajkot-360050. Build up area 2275.42 sq.ft. 1st floor-4 shops (shop no.3,4,8,10) 2nd floor-hall. In the name of Smt. Dayagauri Chhabiladas.	



		SBIN200000408359	Reside		
		Property Location:	pieces	and parcel of immovable being Resi. Bldg. at Sheet	
		26Q5+8RG Jasdan,		D, Katka No. 29, Chhatri	
		Gujarat or scan		Sonal Street, Jasdan , Dist:	
		,		360050. Land area 217.34	
			Sq.Mtrs	•	
			Sq.mtrs Nimabe		
				ben G Tanaa.	
			1		
			Desite	All die	
		SBIN200000408700	Reside	_	
		Property Location:	pieces	and parcel of immovable being Residence Building at	
		7QWH+JRR Rajkot,		o. 3, S.No. 457/p, 1-Omkar	
		Gujarat or scan		ncy, Opp Yogi Amrut Building,	
				Wadi, Rajkot, Dist: Rajkot-	
				Land area 119.68 Sq.mtrs.	
			name	o area 143.58 sq.mtr. In the of <b>Shri Sureshkumar</b>	
				rlal Tanna.	
4	Details of the	The intending hidders	s should	make their own independent	
-	encumbrances known	The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put			
	to the secured	on auction and claims/ rights/ dues/ affecting the property,			
	creditor.		•	The e-Auction advertisement	
		_		t be deemed to constitute any	
				tion of the bank. The property	
		•	•	ting and future encumbrances	
		whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way			
		for any third party claims/ rights/ dues.			
5	The secured debt for			Twenty Crores Ninty Seven	
	recovery of which the			Nine Hundred Seventy Five	
	property is to be sold	Only) as on 15.04.2015 + interest thereon + expenses & costs [State Bank of India], demand Notice dated 15.04.2015.			
		Less: Recoveries thereafter if any.			
6	Deposit of earnest	Property ID No	0	EMD (Rs.)	
	money	SBIN2000004074		3,50,000/	
		SBIN2000004080		2,10,000/-	
		SBIN2000004083	359	2,30,000/-	
		SBIN2000004087	700	14,80,000/-	



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		Being the 10% of Reserve price to be transferred / deposited by bidder in his / her /their own Wallet provided by M/s MSTC		
		Ltd on its e-auction site.		
		By means of RTGS/NEFT.		
7	Reserve price of the	Property ID No	Reserve Price (Rs.)	
	immovable secured	SBIN200000407435	35,00,000/	
	assets:	SBIN200000408095	21,00,000/-	
		SBIN200000408359	23,00,000/-	
		SBIN200000408700	1,48,00,000/-	
	Account / Wallet in which EMD to be remitted  Last Date and Time	Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a> Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking		
	within which EMD to be remitted:	to submit the pre-bid EMD am any last-minute problem.	their own interest, are advised nount well in advance to avoid	
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.		
9	Time and place of	Auction will be held <b>online</b> at the web portal on <b>27.12.2023</b>		
	public e-Auction or time after which sale by any other mode shall be completed.	from 11.00 A.M. to 4.00 P.M. Minutes each.	with unlimited extensions of 10	
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service	M/s MSTC Ltd at the web portant https://www.mstcecommerce.com/click here for register'->complewebsite->Upload KYC documer by MSTC.  For any assistance email ibapic bidder registration number Or	om/auctionhome/ibapi/index.jsp ete online form->Login at nts->Documents authorization	
	Mensite of the service	OI		



	provider as mentioned above.	•	: 033-40645207, 40609118, 40645316, 22891005, 22901004, 22895064	
11	(i) Bid increment	(i)		
	amount:	Property ID No	Bid Increase amount in multiple of (Rs.)	
		SBIN200000407435	10,000/-	
	(ii) Auto extension:	SBIN200000408095	10,000/-	
	unlimited times. (limited / unlimited) (iii) Bid currency & unit of measurement	SBIN200000408359	10,000/-	
		SBIN200000408700	10,000/-	
		(ii) Unlimited. (iii) Indian Rupees (INF	₹)	
12	Date and Time during	Property ID No	Date and time of public inspection	
	which inspection of	SBIN200000407435	Dt 16.12.2023 Time12.00 Noon to	
	the immovable assets	CDINI20000040000E	01.00 p.m	
	to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	SBIN200000408095	Dt 16.12.2023 Time 1.30 p .m to 2.30 p.m	
		SBIN200000408359	Dt 16.12.2023 Time 1.30 p .m to 2.30 p.m	
		SBIN200000408700	Dt 16.12.2023 Time 4.00 p .m to 5.00 p.m	
		Name: S Naresh Babu Mobile No. 944078012		
13	Other conditions	<ul> <li>(a) The Bidders should get themselves registered on <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.isp">https://www.mstcecommerce.com/auctionhome/ibapi/index.isp</a> By providing requisite KYC documents and registration fees By means of NEFT/RTGS transfer from his bank account.</li> <li>(b) Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest,</li> </ul>		



- are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem.
- (c) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.
- (d) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.
- (e) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes.
- (f) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (g) The bid once submitted by the bidder, cannot be cancelled/withdrawan and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.
- (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (I) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right accept or reiect anv or all offer(s) adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be



- subsequently sold.
- (o) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (p) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (g) In case of any dispute arises as to the validity of the bid amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (r) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.
- (s) Applicable GST / TDS will be borne by successful buyer over and above bid amount.
- (t) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. shall independently ascertain any dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
- (u) QR Code is provided for the information to intending bidders. However, details of the property like photo/video/ other information shall be as per the ibapi portal only.

Date: 08.12.2023 Place: Ahmedabad

(Kamal Kumar Garg) **AUTHORISED OFFICER** STATE BANK OF INDIA



Commercial Shop: At Jasdan







